



CSR Case Study DENSO Manufacturing Hungary - Associate Foundation

Establishment of the “Foundation for Associates of DENSO Manufacturing Hungary Ltd.”

With the official registration in January 2011 a DENSO Foundation was launched in our plant in Hungary.

DENSO Manufacturing Hungary Ltd. was established in 1997 and is located in Székesfehérvár, one of Hungary’s most ancient cities, about 65 km from the capital city of Budapest.

The “Foundation for Associates of DENSO Manufacturing Hungary Ltd.” was set up by DMHU with a fund of HUF 5,000,000 (19,000 EUR).

The aim of the foundation is to provide financial support to Associates in exceptional cases where situations happen that are outside of their control e.g. sudden life situations like costly medical treatment / rehabilitation; natural disaster resulting in significant property damage.

The source of support is the bank interest of the base capital provided in the first year but DENSO Hungary also expects to encourage individual donations from their Associates in the future.

The 5 members Board of Trustees are 2 retired associates, the representative of Workers Council, the company lawyer and the HR director, who volunteer in these unremunerated positions.

In the first year 52 requests were received, of which 35 cases were granted by the Board of Trustees. These Awards were made to mainly our shopfloor workers.

Awards of one-off support ranged in value from HUF 20,000 (75 EUR) to HUF 200,000 (750 EUR). 55% of these were for medical care or medicine with 20% also



A view of DENSO Manufacturing Hungary

being to support funeral costs.

The foundation budget is still very limited and only in case of extraordinary cases will the Foundation be able to provide financial support.

The team at DENSO Manufacturing Hungary are confident that based on their corporate social responsibility towards their own Associates they will be able to help their most needy Associates.

In 2012 they will be looking to encourage their own Associates, particularly those at more senior levels, to contribute to the Foundation from their monthly salary, even just the cost of 2L of fuel or 1 packet of cigarettes every month would be enough to secure this Foundation for the future needs of the workforce and their families in DENSO Manufacturing Hungary.